



The HMO Subsidiary of Insular Life Assurance Company, Ltd.

PROFILE OF CHIEF RISK OFFICER AND COMPLIANCE OFFICER AND PROFILE



GERONIMO V. FRANCISCO

First Vice President, Chief Risk Officer, Chief Actuary & Head of Analytics, Risk and Compliance Division

Ronnie joined Insular Health Care, Inc (IHCI) in January 2019 as the Vice President and Head of Analytics, Risk and Compliance Division that oversees Actuarial Services & Reinsurance, Product and Data Analytics, Benefit Plan Administration & Underwriting, and Legal and Compliance Departments. He is also IHCI's Chief Actuary, Chief Risk Officer and Compliance Officer.

He has been a Healthcare/HMO practicing professional from 1995-2015 where he rose from being an Actuarial Assistant to becoming the President and COO of a local HMO in 2013 - 2015. He went to join a multinational consulting firm, Willis Towers Watson, in 2016 where he assisted clients on retirement plan set up, benefit review and design and actuarial valuations. Given his background in Health Insurance/HMO, he has had dotted line responsibility to the firm's Health Insurance line based in Singapore. After spending almost 3 years in an actuarial consulting work, he went back to HMO industry and joined IHCI.

Mr. Francisco has 32 years of experience in the life insurance and HMO industries covering actuarial, product development, finance, operations, technology, underwriting, reinsurance and general management. He is an Associate member of the Actuarial Society of the Philippines (ASP) and is an active member of the HealthCare Committee of the association. He is also a member in good standing of the Analytics Association of the Philippines (AAP) since 2020. Mr. Francisco was also one of the first members of the Technical Working Group (TWG) organized by the Insurance Commission in 2016 that assisted them in creating technical standards, rules and regulations applicable to HMO industry.